

Urgent Care Valuation Overview



As a low-cost and convenient provider of emergency care services, urgent care centers are an important component of the healthcare industry. They can further an integrated healthcare provider's population health and quality initiatives, tend to generate strong margins returns on capital for their investors.

KEY FACTORS THAT INFLUENCE URGENT CARE VALUATIONS

- Control-level of subject interest
- Size of the company
- Local competition
- Growth opportunities
- Staff composition and utilization
- Reliance on out-of-network payments
- Profit margins
- Payer mix
- Age and condition of facility and equipment

MARKET DATA FROM CONTROLLING INTEREST TRANSACTIONS

	Size Characteristics			Benchmarks		
	Price (EV)	Revenue	EBITDA	EBITDA Margins	Revenue Multiple	EBITDA Multiple
10th Percentile	\$ 935,100	\$ 887,271	\$ 189,237	10.7%	0.5	4.2
25th Percentile	\$ 79,275,000	\$ 1,000,000	\$ 6,026,000	11.4%	0.6	6.3
Median	\$ 375,000,000	\$ 9,824,000	\$ 26,925,000	13.9%	1.0	11.3
75th Percentile	\$ 691,375,000	\$ 322,000,000	\$ 61,200,000	14.0%	1.0	14.5
90th Percentile	\$ 1,092,468,300	\$ 727,600,000	\$ 100,300,000	17.6%	1.4	15.0

Source: Scope Research.